What's the Deal?

The Mobridge Economic Development Corporation is sponsoring a local high school student business plan contest on April 30th, with many thanks to the assistance and ideas of Mr. Hettick and Mr. Overland.

Students will be encouraged to develop a plan for a business that they would like to see started or expanded in our community. Students will also develop a 5 minute presentation about their idea to a panel of local business people. Ideas will be scored on originality, feasibility, thoroughness, and application of basic business principles (marketing, management, finance, etc.).

The top 4 highest scoring business plans will be awarded cash prizes ranging from \$200 - \$50. These prizes will be provided by the sponsor, Mobridge Economic Development, (in partnership with other local businesses) on the day of the event.

Mobridge Economic Development knows from talking to entrepreneurs that if they have had a positive experience in their hometown, it tends to be one of the first places they consider when they are ready to operate their own business. We consider this event to be in support of our mission to assist more small businesses to develop in our local area.

In addition, students can also take what they learn from this event and go on to several other regional and statewide business plan contests, where the prizes range from scholarships to cash prizes of \$10,000 at both high school and college level.